

Company Number: 730853

**Dillon Quirke Foundation Company Limited by Guarantee**

**Date of Incorporation  
6 December 2022**

**Annual Report and Financial Statements  
for the financial period ended 30 November 2023**

## Dillon Quirke Foundation Company Limited by Guarantee

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**Dillon Quirke Foundation Company Limited by Guarantee**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Niall Quinn (Appointed 6 December 2022) Declan Ryan (Appointed 6 December 2022) Declan Gleeson (Appointed 26 September 2023) Daniel Quirke (Appointed 26 September 2023) Hazel Quirke (Appointed 6 December 2022, Resigned 26 September 2023)
<b>Company Secretary</b>	Daniel Quirke (Appointed 26 September 2023) Hazel Quirke (Appointed 6 December 2022, Resigned 26 September 2023)
<b>Company Number</b>	730853
<b>Charity Number</b>	20206579
<b>Registered Office and Business Address</b>	Gurteenamoe, Clonoulty Cashel Tipperary E25 A257 Republic of Ireland
<b>Auditors</b>	Spain, Fewer, Quinlan & Co Chartered Accountants and Registered Auditors The Mall Thurles Co. Tipperary E41W300 Republic of Ireland
<b>Bankers</b>	Allied Irish Bank Liberty Square, Thurles, Co. Tipperary

# Dillon Quirke Foundation Company Limited by Guarantee

## DIRECTORS AND OTHER INFORMATION

### Chairman's Statement

The Dillon Quirke Foundation was founded in December 2022 to honour the memory of Dillon Quirke who collapsed during a hurling match and died of Sudden Adult Death Syndrome (SADS) on 5th August 2022 in Semple Stadium, Thurles. Dillon died while captaining his club, Clonoulty-Rossmore, in a championship match against Kilruane McDonaghs.

The Foundation was subsequently established by Dillon's family – his parents Dan and Hazel, and his sisters Shannon and Kellie – with the aim of funding widespread cardiac screening for young people (aged 12-18) involved in sport. Dillon's family want to prevent other families from going through what they have experienced and, in the process, save lives.

On average, Sudden Adult Death Syndrome (SADS) takes 100 young lives in Ireland every year. Cardiac screening can help prevent SADS by identifying heart conditions at an early stage – before they cause symptoms. With your help, our aim is to raise awareness and save lives through a cardiac screening programme.

The response of the general public and the sporting community to creation of the Dillon Quirke Foundation has been remarkable and their generosity is reflected in the overall Fundraising efforts and financial results of the first year of the Foundation. The Dillon Quirke Foundation recorded a net surplus of €799,309, with Total Income of €903,378 from Donations received (€790,463) and the sale of Commemorative Jerseys (€112,915). The Company incurred costs of €104,069 in setting up the Foundation, purchase of jerseys and costs incurred in running the Foundation during in its initial financial period.

In terms of Activities and Operations in the period ending 30<sup>th</sup> November 2023, the primary goal of the Foundation and its Directors was to:

- Establish the Foundation and achieve registered Charity Status with the Charities Regulatory Authority
- Raise awareness of the Dillon Quirke Foundation and Sudden Adult Death Syndrome (SADS)
- Engagement with the Public and Sporting Community on foot of the huge level of Donations and Fundraising efforts by some many different people and organisations across Ireland
- Commencing engagement with Specialise Healthcare Providers with a view to rolling our Cardiac Screening Services in Year 2.

The Foundation, initially chaired by Hazel Quirke, successfully engaged with and obtained its Registered Charity status during the summer of 2023, and put in place a formal governance structure to allow the Dillon Quirke Foundation grow into the future. The Foundation appointed two new Directors in September 2023. The Foundation had a very busy 2023 with a huge level of national media and public engagement which focussed on its core objective of raising awareness of Sudden Adult Death Syndrome.

The Foundation ran two major fundraising events in 2023 – the Dillon Quirke Foundation Senior Hurling Challenge between Tipperary and Kilkenny in February 2023 and participation in the The 22nd Circuit All-Ireland Golf Challenge at Killarney Golf and Fishing Club in October 2023. These events coupled a very successful GoFundMe campaign and numerous donations, from small individual amounts to larger Donations generated on foot of Corporate, GAA Club and Community Donations have put the Dillon Quirke Foundation on a solid financial footing as it progresses to the next phase of its lifecycle which is the roll out of a Cardiac Screening programme. We are delighted to have engaged Advanced Medical Services to provide this service and we commenced a pilot screening programme in Quarter 4 of 2023 before rolling out a wider screening programme to successful applicants.

I would like to thank everyone who has contributed to Dillon Quirke Foundation in the past year: to every donor who so generously donated; to every volunteer who helped out with their Club and Community Fundraising initiatives; the Foundation Advisory Board who gave their time to assist with raising the profile of the Dillon Quirke Foundation and assist with Fundraising efforts and my fellow Board members, for their dedication and drive to get this Foundation up and running and their ongoing work. Finally, I would like to pay special tribute to the Quirke Family for their drive, determination and courage to create this wonderful Foundation in honour of their beloved son and brother, Dillon Quirke, in whose memory we are all striving to promote and raise awareness of Sudden Adult Death Syndrome (S.A.D.S).

Niall Quinn

Chairman

20<sup>th</sup> June 2024

# Dillon Quirke Foundation Company Limited by Guarantee DIRECTORS' REPORT

for the financial period ended 30 November 2023

The directors present their report and the audited financial statements for the financial period from incorporation on 6<sup>th</sup> December 2022 to 30<sup>th</sup> November 2023.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial period ended 30 November 2023.

## Financial Results

The surplus for the financial period amounted to €799,309.

At the end of the financial period, the company has assets of €812,088 and liabilities of €12,779. The net assets of the company are €799,309.

## Directors and Secretary

The directors who served throughout the financial period, except as noted, were as follows:

Niall Quinn (Appointed 6 December 2022)  
Declan Ryan (Appointed 6 December 2022)  
Declan Gleeson (Appointed 26 September 2023)  
Daniel Quirke (Appointed 26 September 2023)  
Hazel Quirke (Appointed 6 December 2022, Resigned 26 September 2023)

The secretaries who served during the financial period were:

Daniel Quirke (Appointed 26 September 2023)  
Hazel Quirke (Appointed 6 December 2022, Resigned 26 September 2023)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

## Purpose of the Dillon Quirke Foundation

The Dillon Quirke Foundation is dedicated to addressing the issue of Sudden Adult Death Syndrome (SADS) in Ireland. The Foundation was set up in honour of beloved Dillon Quirke who collapsed during a hurling match and died of SADS on the 5<sup>th</sup> of August 2022 in Semple Stadium Thurles. Sudden Adult Death Syndrome (SADS) takes the lives of on average 100 children & young adults in Ireland each year. Research has shown that this is a higher percentage per population than in other EU countries; it is not known why. SADS has a number of causes, however the main ones can be screened for from as young as 12 years of age. Using cardiac health screening, in particular an Electrocardiogram (ECG), certain abnormalities in the activity or composition of the heart can be identified. Life-saving interventions can be carried out to prevent a fatal cardiac event or the person can choose not to engage in high activity sports. Given the highest risk of SADS is to young adults engaged in high-activity sports, the Foundation intends to target its awareness campaigns and screening activities via sports clubs to children from aged 12 years upwards.

Spreading public awareness of the need for cardiac screening is core to the mission and public benefit. The Foundation will use its free screening programme, not only to screen children but to spread the word amongst clubs and parents of the need for this type of screening.

The ultimate goal of the Foundation is that cardiac screening for children becomes compulsory, at a minimum, for sports playing children in Ireland.

## Foundation Activities during the Financial Period ending 30<sup>th</sup> November 2023

The core activities during the first year were fundraising and setting up the charity's structures.

Fundraising was primarily through GAA clubs and the GAA Community that knew Dillon Quirke as well as other sporting events that donated proceeds to the Foundation. Sports jerseys were also sold as part of this fundraising. A fundraising consultancy agency has been engaged by the Foundation to grow and diversify the funding streams, particularly into corporate and philanthropic opportunities, to ensure future income for the coming years.

The Foundation set up as a Company Limited by Guarantee and was delighted to obtain its charitable status from the Charities Regulator in early September 2023 after a rigorous process. Policies and processes have been put in place to ensure that all legal and Regulatory requirements are complied with, and in particular, that the Charities Governance Compliance code is fully adhered to. Following successful registration with the Charities Regulator, the Foundation obtained its Tax Exempt Status with the Revenue Commissioners.

# Dillon Quirke Foundation Company Limited by Guarantee

## DIRECTORS' REPORT

for the financial period ended 30 November 2023

### Foundation Activities during the Financial Period ending 30<sup>th</sup> November 2023 (continued)

As the Foundation works via clubs with children, safeguarding is the highest risk area. The Foundation has put in place a safeguarding policy and procedures, in particular, ensuring that all clubs and screening staff that are engaged with the Dillon Quirke Foundation are covered by safeguarding policies and processes.

In November 2023, the first Cardiac Screening programme was carried out in Clonoulty-Rossmore GAA Club, where Dillon Quirke was a member and player all his life. The Clonoulty-Rossmore GAA Club have installed a memorial for him, including a beautiful mural painted on the outside wall of the club overlooking the grounds, which have now been renamed in his honour. The Family and Foundation are very grateful for the support and kindness that has been shown since Dillon's passing.

### Dillon Quirke Foundation Spending During the Financial Period ending 30 November 2023

The outgoings for the initial financial period ending on 30<sup>th</sup> November 2023 for the Dillon Quirke Foundation were on:

- the costs of establishing the charity for best practice governance,
- risk management and compliance;
- running test screening clinics,
- fundraising costs and;
- purchasing GAA jerseys for resale with the Foundation's logo on it.

The Directors expect operational costs to increase significantly in 2024 as the Screening programmes roll out and have planned for these costs and keeping necessary reserves.

### Future Developments

2024 will see the Foundation's Cardiac Screening programme in sports clubs become fully operational and we aim to screen approximately 10,000 teenagers. 2025 levels of screening will depend on funds raised in 2024. We will continue to work with sports clubs to fundraise for future screening, however more importantly, to spread awareness of the need for cardiac screening.

The Foundation has engaged a professional agency to assist us in advocacy work to partner with the Government to offer cardiac screening for youths engaged in Competitive sports and funded in the future, so that children without access to private health care are not left behind. We will start this process with a media launch inviting TD's and sporting bodies to attend.

The Dillon Quirke Foundation's Core Public Benefit is to spread awareness of the causes of SADS and the benefits of early screening, so we will also work with sporting bodies to encourage them to voluntarily bring in cardiac screening for their club members.

We want to make cardiac screening for children a normal part of preventative health in Ireland in the next decade.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

### Auditors

Spain, Fewer, Quinlan & Co, (Chartered Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Gurteenamoe, Clonoulty, Cashel, Tipperary, E25 A25

**Dillon Quirke Foundation Company Limited by Guarantee**  
**DIRECTORS' REPORT**  
for the financial period ended 30 November 2023

Signed on behalf of the board



Niall Quinn  
Director



Daniel Quirke  
Director

Date: 20<sup>th</sup> June 2024

**Dillon Quirke Foundation Company Limited by Guarantee**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
for the financial period ended 30 November 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the directors to prepare financial statements for each financial period. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the surplus or deficit of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
Niall Quinn  
Director

  
Daniel Quirke  
Director

Date: 20<sup>th</sup> June 2024



# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Dillon Quirke Foundation Company Limited by Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Dillon Quirke Foundation Company Limited by Guarantee ('the company') for the financial period ended 30 November 2023 which comprise the Income and Expenditure Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 November 2023 and of its surplus for the financial period then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report have been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# INDEPENDENT AUDITOR'S REPORT

## to the Members of Dillon Quirke Foundation Company Limited by Guarantee

### Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### Respective responsibilities

#### Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

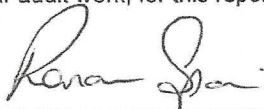
#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. *Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.*

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 11, which is to be read as an integral part of our report.

#### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



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Ronan Spain, FCA  
for and on behalf of  
SPAIN, FEWER, QUINLAN & CO  
Chartered Accountants and Registered Auditors  
The Mall  
Thurles  
Co. Tipperary  
E41W300  
Republic of Ireland

Date: 20<sup>th</sup> June 2024

## **Dillon Quirke Foundation Company Limited by Guarantee**

### **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

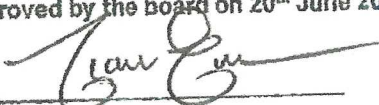
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors'.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dillon Quirke Foundation Company Limited by Guarantee  
**INCOME AND EXPENDITURE ACCOUNT**  
for the financial period ended 30 November 2023

	Notes	2023 €
Income		903,378
Expenditure		<u>(104,069)</u>
Surplus for the financial period		<u>799,309</u>
Total comprehensive income		<u><u>799,309</u></u>

Approved by the board on 20<sup>th</sup> June 2024 and signed on its behalf by:

  
\_\_\_\_\_  
Niall Quinn  
Director

  
\_\_\_\_\_  
Daniel Quirke  
Director

**Dillon Quirke Foundation Company Limited by Guarantee**  
**BALANCE SHEET**  
as at 30 November 2023

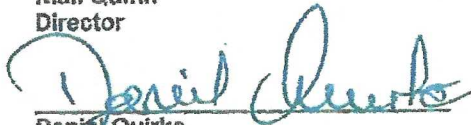
	Notes	2023 €
<b>Current Assets</b>		
Stocks	9	1,000
Cash and cash equivalents	10	811,088
		<u>812,088</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(12,779)</u>
<b>Net Current Assets</b>		<u>799,309</u>
<b>Total Assets less Current Liabilities</b>		<u><u>799,309</u></u>
<b>Reserves</b>		
Income and expenditure account		<u>799,309</u>
<b>Equity attributable to owners of the company</b>		<u><u>799,309</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 20<sup>th</sup> June 2024 and signed on its behalf by:



Niall Quinn  
Director



Daniel Quirke  
Director

**Dillon Quirke Foundation Company Limited by Guarantee**

**STATEMENT OF CHANGES IN EQUITY**

as at 30 November 2023

	<b>Retained surplus</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
Surplus for the financial period	799,309	799,309
At 30 November 2023	<u>799,309</u>	<u>799,309</u>

**Dillon Quirke Foundation Company Limited by Guarantee**  
**STATEMENT OF CASH FLOWS**  
for the financial period ended 30 November 2023

	Notes	2023 €
<b>Cash flows from operating activities</b>		
Surplus for the financial period		799,309
		<u>799,309</u>
Movements in working capital:		
Movement in stocks		(1,000)
Movement in creditors		12,779
		<u>811,088</u>
Cash generated from operations		<u>811,088</u>
<b>Cash and cash equivalents at end of financial period</b>	10	<u><u>811,088</u></u>

# Dillon Quirke Foundation Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 30 November 2023

### 1. General Information

Dillon Quirke Foundation Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 730853. The registered office of the company is Gurteenamoe, Clonoulty, Cashel, Tipperary, E25 A257, Republic of Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial period ended 30 November 2023 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Income comprises Donations received by the Dillon Quirke Foundation and Turnover generated from the sale of Commemorative Jerseys. Turnover is the invoice value of goods supplied by the Foundation, exclusive of value added tax.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company does not operate any pension schemes. Company Directors are not paid for their services. Company Directors are reimbursed for necessary travel incurred for and on behalf of the Dillon Quirke Foundation.

#### Taxation

The Company is a Registered Charity and is entitled to an Exemption from Corporation Tax on its income and gains. The Company is obliged to operate the PAYE System in the event it hires any employees and apply Vat if it conducts any Vatable sales activities.

### 3. Period of financial statements

The financial statements are for the 11 month 25 days period ended 30 November 2023.

Date company was incorporated:  
6 December 2022



**Dillon Quirke Foundation Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial period ended 30 November 2023

**4. Departure from Companies Act 2014 Presentation**

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

**5. Provisions Available for Audits of Small Entities**

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements. Our Auditors also assisted the Foundation with its initial application for Charitable Status with the Charities Regulator.

**6. Statement on previous periods**

The company did not present financial statements for previous periods.

**7. Income and Turnover**

The Income of the Dillon Quirke Foundation for the period ending on 30<sup>th</sup> November 2023 comprised of:

	2023
	€
Donations to the Dillon Quirke Foundation	790,463
Sale of Commemorative Jerseys	<u>112,915</u>
Total Income for the Financial Period	<u><u>903,378</u></u>

**8. Employees**

The average monthly number of employees, excluding directors, during the financial period was 0, (2022 - 0).

**9. Stocks**

	2023
	€
Finished goods and goods for resale	<u><u>1,000</u></u>

The replacement cost of stock did not differ significantly from the figures shown.

**10. Cash and cash equivalents**

	2023
	€
Cash and bank balances	<u><u>811,088</u></u>

**11. Creditors**

<b>Amounts falling due within one year</b>	2023
	€
Taxation	8,474
Accruals	4,305
	<u><u>12,779</u></u>

**12. Directors' remuneration and expenses**

During the period, no Directors received any remuneration or other benefits.

During the period ended 30 November 2023, Total Director travel expenses of €3,157 have been incurred.

**13. Related party transactions**

The Charity has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the Charity at 30 November 2023.

**Dillon Quirke Foundation Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial period ended 30 November 2023

**14. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial period thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

**15. Capital commitments**

The company had no material capital commitments at the financial period-ended 30 November 2023.

**16. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial period-end.

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 20<sup>th</sup> June 2024.

DILLON QUIRKE FOUNDATION COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2023

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

## Dillon Quirke Foundation Company Limited by Guarantee

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### TRADING STATEMENT

for the financial period ended 30 November 2023

	Schedule	2023 €
Income		903,378
Costs	1	<u>(40,885)</u>
Gross surplus		<u>862,493</u>
Gross surplus Percentage		<u>95.5%</u>
Overhead expenses	2	<u>(63,184)</u>
Net surplus		<u><u>799,309</u></u>

**Dillon Quirke Foundation Company Limited by Guarantee**

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

**SCHEDULE 1 : COSTS**

for the financial period ended 30 November 2023

	2023 €
Costs	
Purchases	38,155
Direct costs	3,730
	<hr/>
	41,885
Closing stock	(1,000)
	<hr/>
	<u>40,885</u>

## Dillon Quirke Foundation Company Limited by Guarantee

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS SCHEDULE 2 : OVERHEAD EXPENSES

for the financial period ended 30 November 2023

	2023
	€
<b>Administration Expenses</b>	
Insurance	505
Advertising	2,867
Health Screening Service Provider	3,225
PR Agency Costs	9,564
Branding Agency Costs	6,622
Management & Fundraising Consultancy	23,611
Travelling and Subsistence	3,157
Legal and professional	1,793
Consultancy fees	5,918
Credit card charges	1,617
Auditor's remuneration	4,305
	<hr/>
	<b>63,184</b> <hr/> <hr/>